

The State Board of Equalization met in a special session in the 8th Floor Conference Room at the North Dakota State Capitol and virtually via Microsoft Teams. Commissioner of Tax, Brian Kroshus called the meeting to order at 2:02 p.m. on July 10, 2025.

1. ROLL CALL

Roll Call of Board Members. Those present were Commissioner Kroshus, State Treasurer Beadle, State Auditor Gallion and Agriculture Commissioner Goehring.

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Commissioner Goehring moved, and Treasurer Beadle seconded to approve the agenda. Upon voice vote, all participating members voted aye. The motion passed.

4. Welcome and Introductory remarks

5. Review and reconsideration of the 2025 assessment for Electric, Heat, and Gas Utility Companies

Commissioner Kroshus stated that one of the Utility Companies that had reported, had double reported on their facilities. Commissioner Kroshus would like to reconsider the number that included the credit which was approved at the Tuesday meeting, that number was \$581,619,528.00. The number needs to be adjusted to \$622,887,928.00. Treasurer Beadle moved to reconsider the action whereby the 2025 assessments for Electric, Heat and Gas Utility Companies were approved. Auditor Gallion seconded the motion. Upon Roll Call Vote, Commissioner Kroshus, yes; Treasurer Beadle, yes; Auditor Gallion, yes; Commissioner Goehring, yes. The motion passed. Treasurer Beadle moved and Commissioner Goehring seconded to approve the 2025 assessed value of \$622,887,928.00. Upon Roll Call Vote, Commissioner Kroshus, yes; Treasurer Beadle, yes; Auditor Gallion, yes; Commissioner Goehring, yes. The motion carries.

6. ADJOURNMENT

Commissioner Kroshus adjourned the meeting at 2:19 p.m. on July 10th, 2025.