

Staff Report for 2023 State Board of Equalization

File No.: 2023-FOSTER-SALES RATIO STUDY

Prepared By: Property Tax Division

County or City: Foster County

Appellant:

Issue: Incomplete Sales Ratio Study

Summary: Foster County completed its 2023 Sales Ratio Study after the August State Board of Equalization meeting. The Study shows that agricultural, residential, and commercial property is all within tolerance.

Analysis: Foster County did not complete its 2023 Sales Ratio Study until after the August State Board of Equalization meeting. Property Tax Division staff reviewed the Foster County Sales Ratio Study after it was completed. Upon investigation, Foster County's agricultural sales ratio is 93% and within tolerance, Foster County's residential sales ratio is 94% and within tolerance, and Foster County's commercial sales ratio is 97% and within tolerance.

The Property Tax Division recommends that Foster County maintain their current valuations.

Proposal for Review: No action required.