



Agricultural Value per Acre for the 2024 Assessment

To County Directors of Tax Equalization:

As required by North Dakota Century Code (N.D.C.C.) § 57-02-27.2, I, Brian Kroshus, Tax Commissioner of the State of North Dakota, hereby provide to you the following estimates of agricultural value per acre of agricultural lands on a state wide and on a county wide basis as computed for the year 2024 by the Agribusiness and Applied Economics Department of the North Dakota State University.

The average estimated agricultural value per acre of agricultural lands in the state for the year 2024 is \$674.04.

The estimated agricultural value per acre and the average values of cropland and noncropland per acre in each county for the year 2024 are shown in the following table:

County	All Agricultural Land	Crop Value	Noncrop Value
ADAMS	415.23	576.85	150.93
BARNES	975.04	1,106.02	209.49
BENSON	744.77	903.47	185.65
BILLINGS	244.62	485.65	141.20
BOTTINEAU	721.46	831.25	179.63
BOWMAN	372.09	517.13	124.54
BURKE	520.55	689.35	165.05
BURLEIGH	481.00	743.06	165.74
CASS	1,282.45	1,345.14	213.19
CAVALIER	993.11	1,090.05	182.18
DICKEY	871.09	1,100.00	209.03
DIVIDE	525.02	643.98	164.12
DUNN	291.50	602.08	150.46
EDDY	598.24	793.52	186.34
EMMONS	655.25	894.44	164.12
FOSTER	840.82	985.19	179.40
GOLDEN VALLEY	278.81	557.18	123.61
GRAND FORKS	1,012.00	1,182.41	209.26
GRANT	371.63	600.46	151.16
GRIGGS	753.67	926.85	182.87
HETTINGER	512.28	740.28	150.00
KIDDER	374.67	671.99	167.36
LAMOURE	1,071.85	1,203.24	216.20
LOGAN	473.68	761.81	165.05
MCHENRY	541.46	703.24	178.47
MCINTOSH	575.61	775.69	164.12
MCKENZIE	300.01	522.45	151.16
MCLEAN	742.10	846.53	164.58
MERCER	454.81	687.27	150.46
MORTON	382.32	725.00	150.69
MOUNTRAIL	501.61	771.76	163.89
NELSON	687.20	797.69	181.71
OLIVER	405.24	751.62	151.16
PEMBINA	1,266.18	1,386.11	217.82
PIERCE	651.57	787.04	178.47

Table continued on next page.

County	All Agricultural Land	Crop Value	Noncrop Value
RAMSEY	728.37	897.45	187.04
RANSOM	930.12	1,233.80	206.02
RENVILLE	832.36	887.04	178.94
RICHLAND	1,258.92	1,452.08	211.57
ROLETTE	706.51	807.18	181.48
SARGENT	1,056.19	1,206.94	211.11
SHERIDAN	506.61	753.70	164.12
SIOUX	360.65	620.83	150.93
SLOPE	364.43	618.29	137.50
STARK	480.17	675.93	151.62
STEELE	1,079.17	1,228.47	185.65
STUTSMAN	787.15	1,012.27	206.48
TOWNER	877.25	911.81	186.34
TRAILL	1,400.85	1,407.87	211.11
WALSH	1,027.60	1,221.06	194.91
WARD	613.44	807.87	163.89
WELLS	850.19	999.31	180.09
WILLIAMS	533.03	716.20	164.35
STATE	674.04	908.33	161.57

* THE CAPITALIZATION RATE IS 4.32%

For property tax assessment purposes, N.D.C.C. § 57-02-27.2 provides that the "true and full value" of agricultural lands shall be their "agricultural value." Agricultural lands shall be valued at ten percent of their assessed value, N.D.C.C. § 57-02-27. Assessed valuation is defined as fifty percent of "true and full value," N.D.C.C. § 57-02-01.

Dated this 15th day of December 2023.



BRIAN KROSHUS
TAX COMMISSIONER

