UNDERPAYMENT OF ESTIMATED INCOME TAX BY CORPORATIONS
OFFICE OF STATE TAX COMMISSIONER
SFN 28744 (12-2025)

Form 40-UT
2025

Underpayment Of Estimated North Dakota Income Tax By Corporations

For the tax year beginning ____________ , ______ **and ending** ____________ , ______.

If a corporation's estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four, it will be required to complete Form 40-UT and attach it to the North Dakota Corporation Income Tax Form 40 when filing.

1. Net income tax liability (after any withholding) from 2025, Form 40, line 20 less line 22 **(If $5,000 or less, do not complete form)** ____________

2. 90% of net income tax liability (before withholding) from 2025, Form 40, line 20 ____________

3. Prior year's net income tax liability - From 2024 Form 40, line 20 **(If $5,000 or less, do not complete form)** ____________

	A	B	C	D
Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th and 9th months of the taxable year, and the first month of the following year				
4. Enter 25% of line 2 or line 3, whichever is less, in column A through D. (Or, if the circle in line 10 was filled in, see the line 10 instructions before completing.)				
5. a. 2024 overpayment credited to 2025 tax				
b. Amount paid and withheld for each quarter				
c. Overpayments. See line 7(b)	**Remaining lines for Column A must be completed before proceeding to Columns B, C and D.**			
6. Add lines 5(a), 5(b), and 5(c)				
7. a. Underpayment. (line 4 less line 6)				
b. Overpayment. (line 6 less line 4) Enter here and on line 5(c) above, in the following quarter				
8. Interest, calculated at the rate of 12% per annum from the installment due date to the earlier of the date the estimated tax is paid or the due date (without extension) of the return.				

9. Total interest (Add line 8, columns A-D. Enter on 2025 Form 40, line 24b) **(No interest is due if either line 1 or 3 is less than $5,000.)** **(UE)** ____________

10. ○ Fill in the circle if estimated payments for the federal return were made using the adjusted seasonal installment method or annualized income installment method as provided for in IRC of 1986, as amended, § 6655(e), the amount of each quarterly payment due (for Line 4) is calculated in the same manner as for Federal Form 2220, which must be attached in that situation.