



**ANNUAL REPORT OF RAILROADS**

OFFICE OF STATE TAX COMMISSIONER  
SFN 25874 (12-2020)

Name Of Company

**To The**

**Office of State Tax Commissioner**

**Of The State Of North Dakota**

**For The Year Ending December 31, 20\_\_\_\_\_**

This report must be filed on or before May 1st of each year. One copy of the R-1 Report to the Surface Transportation Board, one copy of the Annual Report Form 10-K, and one copy of the Annual Report to Stockholders must accompany this report and will be made a part of it.

The State Board of Equalization will assess your property at its annual meeting on the second Tuesday in July.

### Organization

Name Of Company		
Date Of organization	Nature Of Company	Under laws of what state organized
If a consolidated company, name the constituent companies giving reference to charter of each, and all amendments of same		
Date and authority of each consolidation		
If a reorganized company, give name of original corporation and refer to laws under which it was organized		
Location of principal office of company		

# RAILROAD COMPANIES

For The Year Ended December 31, 20 \_\_\_\_\_

## Directors And Executive Officers

Name of Person Holding Office at Close of Year	Title	Office Address

Name of officer to whom correspondence relative to this report should be addressed	Address
Name of chief officer or managing agent of company in North Dakota	Address
Title	

**Capital Stock**

Description	Number of Shares Authorized	Total Par Value of Shares	Par Value Outstanding in Hands of the Public	Average Market Value for the Year Ended December 31, 20
Common _____				
Preferred _____				
Total				

**Funded Debt**

Description	Time		Total Par Value Authorized	Total Par Value Outstanding in Hands of the Public	Average Market Value for the Year Ended December 31, 20
	Date of Issue	Date of Maturity			

Attach additional pages if necessary.

**Non-Operating Properties  
Tangible and Intangible**

Name And Type	Location	Relation of Security to Corporation	Par Value	Book Value at Close of Year	Revenue Received 20_____	Fair Market Value

Attach additional pages if necessary.

### Mileage Statement

Lines Operated in the State of North Dakota as of January 1, 20 \_\_\_\_\_ (Year following year for which report is made)

Description of Road Main Line or Name of Branch Line	County	Mileage				
		Main Line	Second Track	Branch Line	Side Track	Total

Attach additional pages if necessary.

**Annual Report of \_\_\_\_\_**

**Comparative Statement by States of Mileage, Earnings, Operating Expenses, and Taxes  
Year Ended December 31, 20 \_\_\_\_\_**

	System	N. Dak.	State Of _____	State of _____	State of _____
1. Mileage operated.....					
2. Total miles of road* operated Dec. 31 .....					
3. Avg. miles of road* operated during year ended Dec. 31 .....					
4. Total mileage of all tracks operated Dec. 31 .....					
5. % in each state .....					
.....					
.....					
.....					
6. Care mileage plus locomotive mileage.....					
7. % in each state .....					
.....					
.....					
8. Revenue traffic units (ton mileage + passenger mileage).....					
9. % in each state .....					
.....					
10. Gross operating revenues, total.....					
11. % in each state .....					
12. Per mile of road* operated.....					
.....					
.....					
13. Total operating expenses.....					
14. Per mile of road* operated.....					
15. Per cent of gross operating revenue .....					
.....					
.....					
16. Taxes Accrued, State.....					
17. Per mile of road* operated.....					
18. Per cent of gross operating revenue .....					
.....					
.....					
19. Taxes Accrued, Federal.....					
20. Per mile of road* operated.....					
21. Per cent of gross operating revenue .....					
.....					
.....					
22. Net revenue from railway operations.....					
23. % in each state .....					
.....					
.....					
24. Operating ratio .....					
.....					
.....					
.....					
*Main Track. System and North Dakota					





**Show 100% valuation of operating property, as assessed by the State Board of Assessment or Equalization, for the past three years,  
in each state in which respondent operates.**

Name of State	20 _____	_____	_____	Percentage of Value Taxable
1. _____				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				

**Gross Earnings - Current Year**

	System		North Dakota
20.....	\$.....	.....	\$.....
Ratio Of North Dakota Gross Earnings To Total .....			..... %

	Two Preceding Years System		North Dakota
.....	\$.....	.....	\$.....
.....	\$.....	.....	\$.....

**Revenue Traffic Units - Current Year**

(ton mileage plus passenger mileage)

	System		North Dakota
20.....	\$.....	.....	\$.....
Ratio Of North Dakota Ton And Passenger Mileage To Total .....			..... %

	Two Preceding Years System		North Dakota
.....	\$.....	.....	\$.....
.....	\$.....	.....	\$.....

**Car Mileage And Locomotive Mileage - Current Year**

	System		North Dakota
20.....	\$.....	.....	\$.....
Ratio Of North Dakota Car Mileage And Locomotive Mileage To Total .....			..... %

	Two Preceding Years System		North Dakota
.....	\$.....	.....	\$.....
.....	\$.....	.....	\$.....

**Income Account**  
**Year Ended December 31, 20\_\_\_\_**

Line No.		Amount For Current Year	Amount For Preceding Year
	<b>Operating Income</b>		
	Railway Operating Income		
1	Railway operating revenues		
2	Railway operating expenses		
3	Net revenue from railway operations (line 1 less line 2)		
	<b>Other Income</b>		
4	Total Other Income		
5	Total Income (line 3 plus line 4)		
	<b>Miscellaneous Deductions From Income</b>		
6	Total Miscellaneous Deductions		
7	Income available for fixed charges (line 5 less line 6)		
	<b>Fixed Charges</b>		
8	Total fixed charges		
9	Income after fixed charges (line 7 less line 8)		
10	Other deductions		
11	Unusual or infrequent items		
12	Income (loss) from continuing operations (line 9 less lines 10 and 11)		
	<b>Provisions For Income Taxes</b>		
13	Income taxes on ordinary income		
14	Provision for deferred income taxes		
15	Total Provisions For Income Taxes		
16	Income from continuing operations (line 12 less line 15)		
	<b>Discontinued Operations</b>		
17	Income or loss from discontinued segments (less income taxes)		
18	Income before extraordinary items (line 16 plus line 17)		
	<b>Extraordinary Items And Accounting Changes</b>		
19	Total extraordinary items (less income taxes)		
20	Cumulative effect of accounting changes (less income taxes)		
21	Net income (loss) (lines 18 plus lines 19 and 20)		
	<b>Reconciliation Of Net Railway Operating Income (NROI)</b>		
22	Net revenue from railway operations		
23	Income taxes on ordinary income (-)		
24	Provision for deferred income taxes (-)		
25	Income from lease of road and equipment (-)		
26	Rent for leased road and equipment (+)		
27	Net railway operating income (loss)		













**Inventory Of Capitalized Leased Cars**

**December 31, 20\_\_\_\_**

<b>Year Acquired</b>	<b>Number of Cars</b>	<b>Total Original Cost</b>	<b>Depreciation Rate</b>	<b>Rental Rate Indicate Yearly or Monthly</b>
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				
2008				
<b>Totals</b>				

Annual Report of \_\_\_\_\_

Inventory Of Noncapitalized Leased Cars

December 31, 20\_\_\_\_

Year Acquired	Number of Cars	Total Original Cost	Depreciation Rate	Rental Rate Indicate Yearly or Monthly
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				
2008				
<b>Totals</b>				

Inventory Of Capitalized Leased Locomotives

December 31, 20\_\_\_\_

Year Acquired	Number of Units	Total Original Cost	Depreciation Rate	Rental Rate Indicate Yearly or Monthly
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				
2008				
<b>Totals</b>				

Annual Report of \_\_\_\_\_

Inventory Of Noncapitalized Leased Locomotives

December 31, 20\_\_\_\_

Year Acquired	Number of Units	Total Original Cost	Depreciation Rate	Rental Rate Indicate Yearly or Monthly
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				
2008				
<b>Totals</b>				

**Annual Report for the Year Ended December 31, 20 \_\_\_\_\_**

**Verification**

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page if this report that such chief officer has no control over the accounting of the respondent. Under the provisions of section 20 of the Interstate Commerce Act, "the oath required \* \* \* may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken."

**Oath**

(To be made by the officer having control of the accounting of the respondent)

State of \_\_\_\_\_ )  
County of \_\_\_\_\_ ) ss.

\_\_\_\_\_ makes oath and says that he is \_\_\_\_\_  
(Insert here the official title of the affiant)

of \_\_\_\_\_  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the sale report is a correct and complete statement of the business and affairs of the above named respondent during the period of time from and including

\_\_\_\_\_, 20 \_\_\_\_\_, to and including \_\_\_\_\_, 20 \_\_\_\_\_,

\_\_\_\_\_  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and county

above named, this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_ ( Use an )

( L.S. )

My commission expires \_\_\_\_\_ ( impression seal )

\_\_\_\_\_  
(Signature of officer authorized to administer oaths)

**Supplemental Oath**

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ )  
County of \_\_\_\_\_ ) ss.

\_\_\_\_\_ makes oath and says that he is \_\_\_\_\_  
(Insert here the official title of the affiant)

of \_\_\_\_\_  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and

the operations of its property during the period of time from and include \_\_\_\_\_, 20 \_\_\_\_\_, to and

including \_\_\_\_\_, 20 \_\_\_\_\_, \_\_\_\_\_  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and county

above named, this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_ ( Use an )

( L.S. )

My commission expires \_\_\_\_\_ ( impression seal )

\_\_\_\_\_  
(Signature of officer authorized to administer oaths)