



Underpayment of Estimated North Dakota Income Tax by Corporations

For the tax year beginning _____, _____ and ending _____, _____.

If a corporation's estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four, it will be required to complete Form 40-UT and attach it to the North Dakota Corporation Income Tax Form 40 when filing.

- 1 Net income tax liability (after any withholding) from 2016, Form 40, line 20 less line 22
(If \$5,000 or less, do not complete form) _____
- 2 90% of net income tax liability (before withholding) from 2016, Form 40, line 20 ----- _____
- 3 Prior year's net income tax liability - From 2015 Form 40, line 20 *(If \$5,000 or less, do not complete form)* _____

Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th and 9th months of the taxable year, and the first month of the following year

A **B** **C** **D**

- 4 Enter 25% of line 2 or line 3, whichever is less, in column A through D. (Or, if the circle in line 10 was filled in, see the Form 40-ES instructions before completing.) ----- _____

- 5 (a) 2015 overpayment credited to 2016 tax _____
- (b) Amount paid and withheld for each quarter _____

Remaining lines for Column A must be completed before proceeding to Columns B, C and D.

- (c) Overpayments. See line 7(b) ----- _____

- 6 Add lines 5(a), 5(b), and 5(c) ----- _____

- 7 (a) Underpayment. *(line 4 less line 6)* ----- _____

- (b) Overpayment. *(line 6 less line 4)* Enter here and on line 5(c) above, in the following quarter ----- _____

- 8 Interest *(See Form 40-ES instructions on following page)* ----- _____

- 9 Total interest *(Add line 8, columns A-D. Enter on 2016 Form 40, line 24b)* ----- (UE) _____
(No interest is due if either line 1 or 3 is less than \$5,000.)

- ▶ 10 Fill in the circle if estimated payments for the federal return were made using the adjusted seasonal installment method or annualized income installment method, and attach a complete copy of Federal Form 2220.